



California Public Employees' Retirement System
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Agenda Item 7d

March 15, 2011

**TO: MEMBERS OF THE BENEFITS AND PROGRAM ADMINISTRATION
COMMITTEE**

- I. SUBJECT:** California Employers' Retiree Benefit Trust update
- II. PROGRAM:** California Employers' Retiree Benefit Trust (CERBT)
- III. RECOMMENDATION:** Information
- IV. ANALYSIS:**

This report will be presented orally

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic or Annual Plans but is part of the regular and ongoing workload of the Actuarial & Employer Services Branch.

VI. RESULTS/COSTS:

N/A

RAND ANDERSON, Chief
Constituent Relations Office

ALAN MILLIGAN
Chief Actuary